

Wednesday 29 and Thursday 30 July 2009
Millennium Seoul Hilton, Republic of Korea

Programme Guide

IASC Foundation
IFRS® Conference: Seoul

2009

A one-and-a-half-day conference for senior financial
executives & other interested parties



International
Accounting Standards
Committee Foundation®

IASC Foundation IFRS Conference: Seoul














Wednesday 29 July 2009 Special Interest Sessions (pre-conference)

- 09:00 Registration
-
- 09:30–12:00 Choose one of:
- Consolidation and joint arrangements
 - IFRS for insurance contracts
 - IFRSs for financial instruments
 - IFRS teaching, training and research

Wednesday 29 July 2009 Conference day-one programme

- 12:00 Registration
Light buffet and refreshments
-
- 13:00 Introduction
- 
- Sir David Tweedie
Chairman
IASB
-
- 13:15 IFRSs adoption update
- | | |
|--|---|
| 
Korean update
Dr Chungwoo Suh
Chairman
KASB | 
Malaysian update
Sukanta Dutt
Member
MASB |
| 
Japanese update
Ikuo Nishikawa
Chairman
ASBJ | |
-
- 14:15 Questions from the audience
- Chair:
Sir David Tweedie, Chairman, IASB
- Panellists:
Dr Chungwoo Suh, Chairman, KASB
Ikuo Nishikawa, Chairman, ASBJ
Sukanta Dutt, Member, MASB
-
- 14:45 Coffee break
-
- 15:15 Preparers' implementation perspectives
- How we adopted IFRSs**
- 
- Peter Day
Company director
Australia
- How we are preparing for IFRSs**
- 
- Kwang Soon Chang
Executive Vice President, IFRS project division
Kookmin Bank
- Why we would use IFRSs**
- 
- Joji Okada
Deputy Chief Financial Officer, Global Controller
Mitsui & Co Ltd
-
- 16:45 Questions from the audience
- Chair:
Sir David Tweedie, Chairman, IASB
- Panellists:
Peter Day, Company director, Australia
Kwang Soon Chang, Executive Vice President, IFRS project division, Kookmin Bank
Joji Okada, Deputy CFO, Global Controller, Mitsui & Co Ltd
-
- 17:15 Keynote speaker
- 
- Chang-Yong Rhee
Vice Chairman, Korean Financial Services Commission and
Chairman, Korean Securities and Futures Commission
-
- 18:00–19:00 Cocktail reception

Thursday 30 July 2009 Conference day-two programme

- 09:00 Technical update: IASB progress and plans
- Chair:
Sir David Tweedie
- 
- Chairman
IASB
- 
- Warren
McGregor
Member
IASB
- 
- Tatsumi
Yamada
Member
IASB
- 
- Wei-Guo Zhang
Member
IASB
-
- 10:30 Questions from the audience
- Chair:
Sir David Tweedie, Chairman, IASB
- Panellists:
Warren McGregor, Member, IASB
Tatsumi Yamada, Member, IASB
Wei-Guo Zhang, Member, IASB
-
- 11:00 Coffee break
-
- 11:30 Implementation update: processes, progress and plans
- 
- Bob Garnett
Chairman
IFRIC
-
- 12:15 Questions from the audience
- Chair:
Sir David Tweedie, Chairman, IASB
- Panellist:
Bob Garnett, Chairman, IFRIC
-
- 12:30 Lunch
-
- 13:30 Break-out sessions
- Conducted by IASB members and staff
- Choose one of:
1. Fair value measurement guidance
- 
- Bob Garnett
Member
IASB
- 
- Katherine Schipper
Professor of Accounting,
Duke University and
former Member, FASB
2. Derecognition
- 
- Wei-Guo Zhang
Member
IASB
- 
- Alan Teixeira
Director of Technical
Activities
IASB
3. Revenue recognition
- 
- Warren McGregor
Member
IASB
4. Financial statement presentation
- 
- Tatsumi Yamada
Member
IASB
5. Conceptual framework
- 
- Mary Barth
Professor of Accounting,
Stanford University and
former Member, IASB
- 
- Wayne Upton
Director of International
Activities
IASB
-
- 14:45 Coffee break
-
- 15:00 Break-out sessions (repeated):
Choose one of 1–5 above
-
- 16:15 End of conference






IASC Foundation Special Interest Sessions: Seoul

Intensive half-day sessions immediately before the IFRS Conference

Consolidation and Joint Arrangements
29 July 2009
Millennium Seoul Hilton, Republic of Korea

For those with a special interest in consolidated financial statements prepared in accordance with IFRSs, the IASC Foundation will hold an intensive half-day session immediately before their IFRS conference, on the morning of 29 July 2009. The session will focus on the existing IFRS requirements and the IASB's consolidation, reporting entity and joint arrangement projects





Programme

09:00	Registration
09:30	Introduction  Bob Garnett Member IASB
09:35	Consolidation  Alan Teixeira Director of Technical Activities IASB
10:15	Reporting entity  Bob Garnett Member IASB
10:45	Joint arrangements  Alan Teixeira Director of Technical Activities IASB
11:15	Round-table Q&A Bob Garnett, Member, IASB Alan Teixeira, Director of Technical Activities, IASB
11:55	Concluding comments  Bob Garnett Member IASB

IFRS for Insurance Contracts
29 July 2009
Millennium Seoul Hilton, Republic of Korea

For those with a special interest in the reporting of insurance contracts under IFRSs, the IASC Foundation will hold an intensive half-day session immediately before their IFRS conference, on the morning of 29 July 2009. The session will focus on the IASB's insurance contracts project.

Programme

09:00	Registration
09:30	Introduction  Warren McGregor Member IASB
09:35	Technical update  Warren McGregor Member IASB
10:45	Preparer's perspective  Hiroaki Tonooka Senior Managing Executive Officer Meiji Yasuda Life Insurance Company
11:15	Round-table Q&A Warren McGregor, Member, IASB Hiroaki Tonooka, Senior Managing Executive Officer Shinichi Kishi, Manager Meiji Yasuda Life Insurance Company
11:55	Concluding comments  Warren McGregor Member IASB

IASC Foundation Special Interest Sessions: Seoul continued

Intensive half-day sessions immediately before the IFRS Conference

IFRSs for Financial Instruments

29 July 2009

Millennium Seoul Hilton, Republic of Korea

For those with a special interest in the accounting and reporting for financial instruments, the IASC Foundation will hold an intensive half-day session immediately before their IFRS conference, on the morning of 29 July 2009. The session will focus on the transitioning to accounting and reporting financial instruments in accordance with IFRSs and on the IASB's current active projects on financial instruments.

Programme

09:00 Registration

09:30 Introduction



Tatsumi Yamada
Member
IASB

09:35 Presentation (IAS 32)
An overview of the requirements



Ian Farrar
Partner
PricewaterhouseCoopers

Future developments



Wayne Upton
Director of International Activities
IASB

10:15 Recognition and measurement (IAS 39)
An overview of the requirements

Ian Farrar, Partner, PwC
Future developments
Wayne Upton, Director of International Activities, IASB

11:15 Disclosure (IFRS 7)
An overview of the requirements

Ian Farrar, Partner, PwC
Future developments
Wayne Upton, Director of International Activities, IASB

11:30 Round-table Q&A

Panellists:
Ian Farrar, Partner, PwC
Wayne Upton, Director of International Activities, IASB
Tatsumi Yamada, Member, IASB

11:55 Concluding comments



Tatsumi Yamada
Member
IASB

IFRS for Teaching, Training and Research

29 July 2009

Millennium Seoul Hilton, Republic of Korea

For academics, trainers and educators, the IASC Foundation will hold an intensive half-day session immediately before their IFRS conference, on the morning of 29 July 2009. The session will focus on teaching, training and researching IFRSs.

Programme

09:00 Registration

09:30 Introduction



Wei-Guo Zhang
Member
IASB

09:35 Teaching principle-based standards



Michael Wells
Director, IFRS Education Initiative
IASC Foundation

10:00 Teaching IFRS judgements



Katherine Schipper
Professor of Accounting, Duke University and
former Member, FASB

10:30 IFRS research



Mary Barth
Professor of Accounting, Stanford University and
former Member, IASB

11:00 Round-table Q&A

Panellists:
Mary Barth, Professor of Accounting, Stanford University and
former Member, IASB
Katherine Schipper, Professor of Accounting, Duke University and
former Member, FASB
Michael Wells, Director, IFRS Education Initiative
IASC Foundation

11:55 Concluding comments



Wei-Guo Zhang
Member
IASB

IASC Foundation IFRS Conference: Seoul

Since our last IASC Foundation IFRS conference in Asia, International Financial Reporting Standards (IFRSs) have attracted much public interest. The global financial crisis highlights the global span and interconnection of capital markets and demonstrates the importance of establishing a single global accounting language. Over 110 countries now require or permit use of IFRSs. Other countries, including China, Japan, Republic of Korea and Malaysia are in the process of adopting or converging with IFRSs.



Certainly, for all involved there are lessons to be learned from the crisis. The IASB continues to strengthen and improve IFRSs when necessary in a globally co-ordinated manner. However, amid all the work on topics immediately relevant to the crisis it is important not to lose sight of the other important projects the IASB is undertaking that will shape financial reporting in the future.

The conference provides an excellent opportunity to learn from the experiences of those that have already implemented IFRSs and others, that are in the process of doing so. It also provides an excellent opportunity to gain an understanding of the thinking behind the projects on the active agenda of the IASB and to hear about the future direction of financial reporting directly from those responsible for setting it.

IFRS Conference sessions include:

IASB progress and plans

- Technical update
- IFRSs adoption update
- Implementation update

IFRSs in perspective

- Preparers' implementation perspectives
- Asian standard-setters' perspectives
- Regulatory perspective

Break-out sessions addressing IASB projects:

- Fair value measurement guidance
- Derecognition
- Revenue recognition
- Financial statement presentation
- Conceptual framework

Pre-conference optional special interest sessions:

- Consolidation and joint arrangements
- IFRS for insurance contracts
- IFRSs for financial instruments
- IFRS teaching, training and research

IASC Foundation IFRS Conference: Seoul

KM2187

Wednesday 29 and Thursday 30 July 2009 - Millennium Seoul Hilton, Republic of Korea

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Payment should be made within 14 days of registration. All registrations must be paid in advance of the event.
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HOW MUCH?

Register by 26th June 09		Full List Price - Register after 26th June 09	
<input type="checkbox"/>	Conference & Special Interest Session US\$1898 (SAVE US\$300)	<input type="checkbox"/>	Conference & Special Interest Session US\$1998 (SAVE US\$200)
<input type="checkbox"/>	Conference Only US\$1449 (SAVE US\$100)	<input type="checkbox"/>	Conference Only US\$1549
<input type="checkbox"/>	Special Interest Session only US\$649	<input type="checkbox"/>	Special Interest Session only US\$649

Please indicate which Special Interest Session you would like to attend:

<input type="checkbox"/> Consolidation and joint arrangements	<input type="checkbox"/> IFRS for insurance contracts
<input type="checkbox"/> IFRSs for financial instruments	<input type="checkbox"/> IFRS teaching, training and research

DISCOUNTS The following discounts apply on the Full List Price above only (discounts may not be combined):

- 35% Discount off 'Full List Price' for 'Middle Income Countries'
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Full details of bank transfer options will be given with your invoice on registration
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Additional Requirements

Please notify IIR at least one month before the conference date if you have any additional requirements e.g. wheelchair access, large print etc.

WHEN AND WHERE

KM2187
29-30 July 2009

Venue: Millennium Seoul Hilton
395, 5-ga, Namdaemun-ro
Chung-gu Seoul, 100 676
South Korea
Tel: +82-(0)2-317-3114
Fax: +82-(0)2-754-2510

Delegates are responsible for the arrangement and payment of their own travel and accommodation. IIR has arranged a special room rate at the conference hotel. If you wish to book a room, please contact Jamie Song - reservation@hilton.co.kr - stating that you are an IFRS Conference delegate. Alternatively, call the hotel on +82 (0)2 317 3000, or fax your request to +82 (0)2 317 3848.

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