



AIA
THE ASSOCIATION
OF INTERNATIONAL
ACCOUNTANTS

AUDIT

Audit is a regulated profession and AIA is a Recognised Qualifying Body for Statutory Auditors in the UK under the Companies Act 2006. Undertaking AIA's Statutory Auditor Training Programme will provide you with a Recognised Professional Qualification (RPQ) and will ensure that you are equipped with the relevant skills and competencies required to work confidently and efficiently in this rewarding and demanding profession.

SKILLS

Auditors perform many tasks which are vital to the efficiency of an organisation. Auditors need to be able to analyse, evaluate and interpret facts and figures rapidly, communicate effectively, and demonstrate business acumen, ethics and judgment. They must be perceptive, work well with different people and understand business systems and IT.

REWARDS

A career in audit has many rewards, including:

- Diversity
- Progression
- Client interaction
- Remuneration
- A greater understanding of business operations and risk analysis

TRAINING

The AIA Statutory Auditor Training Programme is a combination of study and work experience. Students should inform AIA that they wish to undertake the RPQ at the earliest possible time, either by completing the appropriate section on the student registration form or by contacting Membership Services.

EXEMPTIONS

Exemptions are available to those wishing to undertake AIA Statutory Audit Training. AIA will make an assessment and exemption offer in line with professional and regulatory requirements.

EXAMS



CASE STUDY

After you have completed the exams you also undertake a multi-disciplinary case study. The case study tests that you can apply professional judgement to practical audit, accounting and business scenarios.

PRACTICAL AUDIT TRAINING

In addition to the three years' initial professional development (IPD) required to become an AIA member, to qualify as a statutory auditor, three further years' approved practical audit training is also required. If your IPD was in the field of statutory audit, up to one year may be counted as part of the additional experience required to qualify as a statutory auditor; however this must be obtained under the supervision of a statutory auditor and agreed by AIA in advance.

ORAL TEST

Following successful completion of your practical audit training, you will complete an oral test. This is designed to test your ability to apply your theoretical knowledge to practical situations, in light of the experience you obtain during your audit training.

AUDIT SUPERVISION

Once awarded the AIA Recognised Professional Qualification (RPQ) and in order to work as a statutory auditor, you should register with a Recognised Supervisory Body (RSB), who are responsible for registering and supervising statutory auditors in practice.

AIA AUDIT SCHOLARSHIPS

AIA offer an Audit Scholarship for eligible students accepted onto the AIA Statutory Auditor Training Programme, which reduces the cost of audit training. For further details or to check availability please contact Membership Services.