

AIA Qualification in Accountancy (RQF) Level 6

Qualification in Accountancy (RQF)

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1.0 Entry Requirements

Applicants for the level 6 Diploma in Accountancy must hold either the AIA Certificate of Accountancy level 5 or another qualification at level 5 or level 4.

Graduates with any degree discipline are welcome to apply.

Whole or part exemption from assessment at this level may be granted in respect of equivalent qualifications attained prior to student registration.

2.0 Objective

The Diploma in Accountancy develops the range and depth of professional accounting studies to include technical development, professional knowledge and skills set within an increasingly analytical and critical framework, and a less certain environment.

The trend at this level for case study/scenario based questions require students to have an understanding of different perspectives, approaches or schools of thought and to demonstrate an ability to refine and apply this understanding to methods when planning and developing courses of action.

3.0 Content

The Diploma in Accountancy is made up of eight core topics of study, assessed by six written, unseen, closed book exam papers. Each exam is three hours long with an additional fifteen minutes reading time. Students must achieve a mark of fifty per cent and meet the specified learning outcomes for each paper in order for a pass to be awarded. Students who do not satisfy these criteria will be notified of a fail. Marks or other grading is not provided.

Module C Paper Title	RQF Level	Total Qualification Time
7. Auditing	6	111
8. Company Law	6	103
9. Management Information	5	103
Module D Paper Title	RQF Level	Total Qualification Time
10. Business Management	6	103
11. Financial Accounting 2	6	123
12. Management Accounting 2	6	123

All subjects in a Module must be taken together at the first attempt. Individual passes will be credited. Any failed papers must be re-taken at the next consecutive exam session. All three subjects in Module C must be passed before proceeding to Module D.

Upon successful completion of Papers 7 to 12 students will be awarded the AIA Diploma in Accountancy RQF Level 6 and will be eligible to study for the Diploma in Professional Accountancy RQF Level 7, AIA's Professional Level 2 Qualification.

3.1 Coverage and Depth of Topics

Detailed information on each topic can be found in the AIA Syllabus.

Paper 7 Auditing

Topic Weighting

7.1 The Auditing Framework	5%
7.2 Regulation	15%
7.3 Internal Control, internal audit and review	20%
7.4 External Audit	60%

Paper 8 Company Law

Topic Weighting

8.1 Incorporation	20%
8.2 Capitalisation	20%
8.3 Administration and Control	20%
8.4 Accounts and Audit	20%
8.5 Reconstructions	10%
8.6 Winding up	10%

Paper 9 Management Information Section A Management Science

Topic Weighting

9.1 Correlation and Regression	5%
9.2 Sampling Theory and Significance Testing	10%
9.3 Linear programming	10%
9.4 Network Analysis	5%
9.5 Simulation	5%
9.6 Decision Theory	5%

Paper 9 Management Information Section B Management Information

Topic Weighting

9.7 Information Systems – Types and Applications	10%
9.8 Systems Modelling	10%
9.9 System Development and Organisation	20%
9.10 System Strategies and Management Issues	5%
9.11 Control and Security	10%
9.12 Technology, Selection and Acquisition	5%

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Paper 10 Business Management	Topic Weighting
10.1 Management: Nature Evolution and Approaches	10%
10.2 Management Planning and Decision Making	15%
10.3 Organisational Structures, Customs and Systems	10%
10.4 Managing Human Resources: Individual Behaviour	15%
10.5 Managing Human Resources: Group Behaviour	10%
10.6 Managing Functional Areas of the Business: Marketing and Production	10%
10.7 Managerial Control: Managing Information Systems and Technology	15%
10.8 Contemporary Issues in Business Management	15%

Paper 11 Financial Accounting 2	Topic Weighting
11.1 Accounting Theory	20%
11.2 International Accounting Standards	20%
11.3 Proprietorship and Entity Accounting	20%
11.4 Accounting for Specialised Transactions	20%
11.5 Financial Analysis	20%

Paper 12 Management Accounting 2	Topic Weighting
12.1 Cost Behaviour and Management	25%
12.2 Decision Management	25%
12.3 Management Accounting in the Large Company	25%
12.4 Accounting for Value Creation	25%

4.0 Progression

Key subject expertise is systematically developed within the AIA Professional Qualification curriculum.

Each assessed element of the Diploma in Accountancy is designed to feed directly into a corresponding paper at the higher level, Diploma in Professional Accountancy, Professional Level 2 of the AIA Professional Accountancy Qualification.

Diploma in Accountancy		Linked paper in the Diploma in Professional Accountancy
Paper 7 Auditing	➔	Paper 16 Taxation & Tax Planning
Paper 8 Company Law	➔	Paper 15 Professional Practice
Paper 9 Management Information	➔	Paper 14 Financial Management
Paper 10 Business Management	➔	Paper 14 Financial Management
Paper 11 Financial Management 2	➔	Paper 13 Financial Accounting 3
Paper 12 Management Accounting 2	➔	Paper 14 Financial Management

5.0 Assessment Criteria

The six exams that form the Diploma in Accountancy Qualification contain questions with a ratio of approximately twenty-five percent knowledge to seventy-five percent application.

Lists of examinable accounting standards along with level competency descriptors and suggested reading for each of these papers are published in the AIA Syllabus.

In addition, each assessment has a set of learning outcomes that a student must demonstrate before a pass is awarded.

The aim of each paper and associated learning outcomes are listed below.

Paper 7 Auditing

Study at this level builds upon a student's basic knowledge of audit and introduces the following topics including current developments; the audit of computer installations and systems; limited company audits (excluding group accounts) legal and professional framework; Accounting and Auditing Standards and professional ethics and codes of conduct.

Students are expected to demonstrate in their answers,

- an understanding of how external auditing has developed in a changing economic environment;
- understanding of the internal audit process;
- an ability to prepare an external audit report in accordance with current accounting standards and to be able to plan, prepare and review an external audit.

Paper 9 Management Accounting 1

The aims of the paper are to produce students with a working knowledge of management science applications and management information systems development and implementation in business and to produce in students an understanding of mathematical, statistical and systems modelling techniques, their limitations and appropriateness.

The paper will examine students' understanding through the eyes of a user, a designer, a manager and an evaluator.

In their assessment students will be expected to demonstrate that they are able to;

- Understand and apply statistical analysis of business data and forecasting;

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- understand sampling theory and significance testing;
- Understand and use business decision making techniques;
- understand the design features of complex information systems; and
- understand the management issues of information systems.

Paper 10 Business Management

The aim of the paper is to ensure that students have:

- a further understanding of the nature of business management and the role of the manager in the modern business organisation.
- an appreciation of the major schools of management thought, their development and implications.
- an understanding of the nature of management decision making, planning, and control.
- an appreciation of the key aspects of organisational structure and design.
- an understanding of the ways in which organisational performance may be improved through effective human resource management encompassing selection, training and learning, leadership, motivation and communication.

In their assessment students will be expected to demonstrate;

- an understanding of organisational and management behaviour;
- planning and decision making concepts and the impact of contemporary issues on these;
- the ability to manage individual and group behaviour in a human resource setting; and
- an understanding of the techniques used in the management and control of business processes.

Paper 11 Financial Accounting 2

The aim of the paper is to examine the candidate's understanding of the theoretical framework of accountancy and their ability to prepare and interpret accounting statements and to prepare appropriate accounts for specialised transactions.

Within their assessment students will be expected to demonstrate that they;

- understand the regulatory and statutory framework that supports accounting theory;
- use international accounting standards in accordance with current practice and convention;
- are able to prepare accounting statements for proprietorship and entity accounts and specialised transactions and are able to;
- analyse and interpret financial accounts.

Paper 12 Management Accounting 2

The aim of this paper is to develop within the student a critical understanding of issues relating to cost management, cost control and strategic decision making.

This paper concentrates on contemporary topical issues such as activity-based techniques, throughput accounting, economic value added, business process re-engineering and the balanced scorecard. Some of these techniques were designed to meet perceived shortcomings in traditional methods such as standard costing and accounting-based measures such as return-on-investment and a key part of this paper is to compare contemporary and traditional methods.

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As the world of accounting is dynamic, this paper will combine the study of traditional concepts and techniques with the most recent advances in management accounting as these relate to management information needs for planning, control, and decision making.

In their assessment students will be expected to demonstrate that they;

- understand cost behaviour and management;
- understand the role of cost behaviour and management in the decision making process;
- understand the role of management accounting in a large organisation; and
- are able to apply accounting for value creation techniques.

6.0 Ethical Standards

Students are required to read and be able to apply the standards outlined in The Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants (IESBA Code). The standards are implicit in, and examinable throughout, the AIA syllabus. Please click on the link [Code of Ethics](#)



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